

## APPENDIX G-b: EXISTING AFFORDABLE HOUSING PROGRAMS

Agency	Program Name	Target Household Income Level: % of New York City Metropolitan area*	Type (Sale or Rent)	Rent Range
NYC HDC	Low-Income Affordable Market-Place (LAMP)	60%:Allowable incomes is \$33,900 for a family of three	Rent	\$621 for a studio to \$797 for a two bedroom apartment.
	Tax Exempt 80/20	50%:Allowable income is \$28,250 for a family of three. A portion of the units set-aside for low-income tenants, are rented to those making no more than 40% of the area median income, \$22,600 for a family of three.	Rent	\$401 for a studio to \$760 for a 3-bedroom apartment. All apartments are subject to rent stabilization.20% of the apartments in a market-rate building, for low-income tenants.
	Taxable 80/20	80%:Allowable incomes is \$45,220 for a family of three.	Rent	
	New Housing Opportunities Program (New HOP)	250%: Allowable incomes is \$45,800-\$157,000 for a family of three or four	Sale/Rent	\$1,045 for a studio to \$2,110 for a three bedroom apartment.
NYC HPD	Tax Credit Allocation Program	60%	Rent	
	Supportive Housing Loan Program	Homeless and low-income singles	Rent	
NYS Division of Housing and Community Renewal	New York State HOME Program (HOME)	at or below 80%. Rental projects at or below 60% a must	Sale/Rent	
	Housing Trust Fund Program (HTF)	In cities, do not exceed 80%, outside cities do not exceed 90%.	Sale/Rent	
	Homes for Working Families (HWF)		Rent	Rents for 100% of the units must be set to meet the restricted rent requirements under Section 42 of the Internal Revenue Code
HUD	Section 202 Supportive Housing for Elderly Program	low -income residents age 62 years and older	Rent	
	Section 8 program**	Approximately 80%:Allowable incomes is \$45,200 for a family of three	Rent/Home ownership	\$933 for a studio to \$2,153 for a six bedroom apartment.

### U.S.Census 2000 CB9 median household income is \$29,743, can afford a rent of \$744 per month

\*HUD currently calculates the Area Median Income for the New York City metropolitan area as \$62,800 for a family of four

\*\* In New York City, there are two Public Housing Authorities that provide Section 8: HPD and the New York City Housing Authority (NYCHA).

In addition, the New York State Division of Housing and Community Renewal (DHCR) administers a state-wide Section 8 program, including New York City. Each Authority awards vouchers and administers the program separately and distinctly.